

**THE CHILDREN'S TRUST
BUDGET SUMMARY
FISCAL YEAR 2024-2025**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 12.3% MORE THAN LAST YEAR'S
TOTAL OPERATING EXPENDITURES.**

General Fund Budget		
REVENUES: Estimated at 95% of ad valorem tax levy of .5000 mills.		
Ad valorem tax revenue	\$	224,917,858
Interest/miscellaneous		5,761,913
Total Revenues		230,679,771
Fund balance/net assets, October 1, 2024		52,282,284
Total Estimated Revenues/ Fund Balance/ Net Assets	\$	282,962,055
 EXPENDITURES:		
Contracted Programs	\$	234,036,186 91.50%
 Operating Expenditures:		
General Administration:		
Personnel expenditures: salaries & fringe benefits	\$	12,522,534
Non-personnel & capital expenditures		1,715,000
Total General Administration Expenditures	\$	14,237,534
 Total Operating Expenditures	 \$	 14,237,534 5.57%
 Non-Operating Expenditures:		
CRA refund of taxes, property appraiser, tax collector fees		7,500,000
Total Non-Operating Expenditures	\$	7,500,000 2.93%
 Total Expenditures	 \$	 255,773,720 100.00%
 Fund Balance, Reserves/ Net Assets	 \$	 27,188,335
 Total Expenditures, Reserves, and Fund Balance	 \$	 282,962,055

The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.

The Children's Trust
Fund Balance
Fiscal Years 2023-2025

Description	2023-24 Amended Budget	2023-24 Projected	2024-25 Budget
Millage rate	0.5000	0.5000	0.5000
Beginning fund balance	\$ 47,822,737	\$ 48,934,318	\$ 52,282,284
Revenue: Ad valorem tax	203,209,460	203,209,460	224,917,858
Revenue: Interest/ miscellaneous	4,754,050	4,754,049	5,761,913
Total funds available	\$ 255,786,247	\$ 256,897,827	\$ 282,962,055
Sustain and expand direct services	\$ 193,725,248	\$ 174,352,723	\$ 219,796,886
Community awareness and advocacy	6,150,300	5,043,246	6,350,300
Program and professional development	7,670,000	5,522,400	7,889,000
The Children's Trust management and administration	13,226,223	12,697,174	14,237,534
Non-operating expenditures	7,000,000	7,000,000	7,500,000
Total expenditures	\$ 227,771,771	\$ 204,615,543	\$ 255,773,720
Ending fund balance, reserves/ net assets	\$ 28,014,476	\$ 52,282,284	\$ 27,188,335

The Children's Trust
Core Strategies
Fiscal Years 2023-2025

Description	2023-24 Budgeted Expenditures	2024-25 Budgeted Expenditures	Dollar Difference	Percentage Difference
SUSTAIN AND EXPAND DIRECT SERVICES				
Parenting	\$ 30,359,460	\$ 30,809,460	\$ 450,000	1.48%
Early childhood development	43,661,017	59,128,357	15,467,340	35.43%
Youth development	81,748,817	82,803,115	1,054,298	1.29%
Health and wellness	21,791,778	30,891,778	9,100,000	41.76%
Family and neighborhood supports	16,164,176	16,164,176	-	0.00%
Total sustain and expand direct services	\$ 193,725,248	\$ 219,796,886	\$ 26,071,638	13.46%
COMMUNITY AWARENESS AND ADVOCACY				
Promote public policy and legislative agendas	\$ 215,300	\$ 215,300	\$ -	0.00%
Public awareness and program promotion	3,085,000	3,085,000	-	0.00%
Promote citizen engagement and leadership to improve child and family conditions	1,115,000	1,315,000	200,000	17.94%
Cross-funder collaboration of goals, strategies and resources	1,735,000	1,735,000	-	0.00%
Total community awareness and advocacy	\$ 6,150,300	\$ 6,350,300	\$ 200,000	3.25%
PROGRAM AND PROFESSIONAL DEVELOPMENT				
Supports for quality program implementation	\$ 3,650,000	\$ 3,650,000	\$ -	0.00%
Information technology	2,050,000	2,050,000	-	0.00%
Program evaluation and community research	570,000	570,000	-	0.00%
Innovation fund	1,400,000	1,619,000	219,000	15.64%
Total program and professional development	\$ 7,670,000	\$ 7,889,000	\$ 219,000	2.86%
ADMINISTRATION AND NON-OPERATING EXPENDITURES				
Management of The Children's Trust	\$ 13,226,223	\$ 14,237,534	\$ 1,011,311	7.65%
Non-operating expenditures	7,000,000	7,500,000	500,000	7.14%
Total administration and non-operating expenditures	\$ 20,226,223	\$ 21,737,534	\$ 1,511,311	7.47%
Total	\$ 227,771,771	\$ 255,773,720	\$ 28,001,949	12.29%